

# Pembina Active Living (55+)

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## CONFLICT OF INTEREST

**Category:** Governance  
**Policy Number:**

**Date Established:** 20/10/2014  
**Date Reviewed:**  
**Date Amended:**

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### Summary

The Board of Directors and Committee Chairs are obliged to act in the best interests of Pembina Active Living (55+) in accordance with the Manitoba Corporations Act and best practices in the industry.

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### Policy

#### PURPOSE

To assist directors and chairs in avoiding conditions which could bring personal interest into conflict with the best interests of PAL (55+) or which could impair their ability to make impartial decisions in transacting PAL(55+) business.

#### SCOPE

Applies to all directors and chairs in the performance of their duties on behalf of PAL (55+).

#### DEFINITION

A potential conflict of interest occurs when a director or chair receives an improper material benefit by virtue of his/her position in PAL (55+).

#### PROCEDURE

- Each officer and chair must disclose any financial interests, positions or relationships which might reasonably be expected to conflict with his or her responsibility to PAL (55+) and recuse themselves from voting if such a situation arises.
  - Any director or chair found to be in violation of the Conflict of Interest Policy may be removed as per Bylaw 4.07a.
  - ❖ *For information also see WRHA Purchase Service Agreement Schedule "F" Agency Accountability Conflict of Interest Guidelines, attached.*
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